

MANGAKAHIA AREA SCHOOL

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

School Directory

Ministry Number: 18

Principal: Rachel Clothier-Simmonds

School Address: 1480 Mangakahia Road, Titoki

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Accountant / Service Provider:

Education } Services.
Dedicated to your school

MANGAKAHIA AREA SCHOOL

Annual Financial Statements - For the year ended 31 December 2023

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Mangakahia Area School

Statement of Responsibility

For the year ended 31 December 2023

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others, as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2023 fairly reflects the financial position and operations of the school.

The School's 2023 financial statements are authorised for issue by the Board.

David Tribble

Full Name of Presiding Member



Signature of Presiding Member

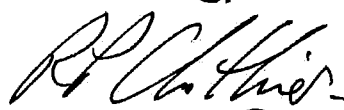
25/9/2024

Date:

Rachel Clothier

Full Name of Principal

Simmonds



Signature of Principal

Simmonds

26/09/24

Date:

Mangakahia Area School
Statement of Comprehensive Revenue and Expense
For the year ended 31 December 2023

	Notes	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Revenue				
Government Grants	2	2,388,557	2,567,129	2,751,118
Locally Raised Funds	3	114,895	133,538	106,664
Interest		44,302	5,377	14,880
Total Revenue		2,547,754	2,706,044	2,872,662
Expense				
Locally Raised Funds	3	76,369	74,750	78,470
Learning Resources	4	1,804,261	1,802,806	2,037,900
Administration	5	375,757	392,390	383,101
Interest		2,063	1,409	2,026
Property	6	612,806	639,064	459,898
Other Expenses	7	7,149	2,706	2,181
Loss on Disposal of Property, Plant and Equipment		4,747	-	20
Total Expense		2,883,152	2,913,125	2,963,596
Net Surplus / (Deficit) for the year		(335,398)	(207,081)	(90,934)
Other Comprehensive Revenue and Expense		-	-	-
Total Comprehensive Revenue and Expense for the Year		(335,398)	(207,081)	(90,934)

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.



Mangakahia Area School
Statement of Changes in Net Assets/Equity
For the year ended 31 December 2023

	Notes	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Equity at 1 January		2,027,030	1,877,516	2,117,964
Total comprehensive revenue and expense for the year		(335,398)	(207,081)	(90,934)
Contribution - Furniture and Equipment Grant		9,890	-	-
Equity at 31 December		1,701,522	1,670,435	2,027,030
Accumulated comprehensive revenue and expense		1,701,522	1,670,435	2,027,030
Equity at 31 December		1,701,522	1,670,435	2,027,030

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.



Mangakahia Area School
Statement of Financial Position
As at 31 December 2023

		2023	2023	2022
	Notes	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
Current Assets				
Cash and Cash Equivalents	8	1,193,391	451,450	1,192,409
Accounts Receivable	9	163,526	146,450	156,961
GST Receivable		-	30,000	2,137
Prepayments		19,960	15,000	14,512
Inventories	10	33,145	12,000	14,243
Investments	11	429,660	425,000	416,644
Funds Receivable for Capital Works Projects	18	5,749	-	17,371
		<u>1,845,431</u>	<u>1,079,900</u>	<u>1,814,277</u>
Current Liabilities				
GST Payable		97,628	-	-
Accounts Payable	13	157,735	229,000	199,414
Revenue Received in Advance	14	4,413	-	-
Provision for Cyclical Maintenance	15	15,415	15,600	7,695
Painting Contract Liability	16	15,439	26,928	22,678
Finance Lease Liability	17	12,511	5,000	9,325
Funds held for Capital Works Projects	18	736,942	-	434,921
		<u>1,040,083</u>	<u>276,528</u>	<u>674,033</u>
Working Capital Surplus/(Deficit)		805,348	803,372	1,140,244
Non-current Assets				
Property, Plant and Equipment	12	997,287	980,474	998,932
		<u>997,287</u>	<u>980,474</u>	<u>998,932</u>
Non-current Liabilities				
Provision for Cyclical Maintenance	15	93,390	103,411	90,336
Painting Contract Liability	16	-	-	8,200
Finance Lease Liability	17	7,723	10,000	13,610
		<u>101,113</u>	<u>113,411</u>	<u>112,146</u>
Net Assets		<u>1,701,522</u>	<u>1,670,435</u>	<u>2,027,030</u>
Equity		<u>1,701,522</u>	<u>1,670,435</u>	<u>2,027,030</u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.



Mangakahia Area School
Statement of Cash Flows
For the year ended 31 December 2023

		2023	2023	2022
	Note	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
Cash flows from Operating Activities				
Government Grants		645,777	710,874	797,723
Locally Raised Funds		116,297	133,538	91,437
Goods and Services Tax (net)		99,765	-	39,679
Payments to Employees		(392,805)	(395,317)	(358,996)
Payments to Suppliers		(694,398)	(685,189)	(701,972)
Interest Paid		(2,063)	(1,409)	(2,026)
Interest Received		43,899	-	14,265
Net cash from/(to) Operating Activities		(183,528)	(237,503)	(119,890)
Cash flows from Investing Activities				
Purchase of Property Plant & Equipment (and Intangibles)		(97,165)	-	(67,609)
Purchase of Investments		(13,016)	-	(4,842)
Net cash from/(to) Investing Activities		(110,181)	-	(72,451)
Cash flows from Financing Activities				
Furniture and Equipment Grant		9,890	-	-
Finance Lease Payments		(7,928)	-	(123)
Painting contract payments		(24,703)	-	(23,048)
Funds Administered on Behalf of Other Parties		317,432	-	338,534
Net cash from/(to) Financing Activities		294,691	-	315,363
Net increase/(decrease) in cash and cash equivalents		982	(237,503)	123,022
Cash and cash equivalents at the beginning of the year	8	1,192,409	688,953	1,069,387
Cash and cash equivalents at the end of the year	8	1,193,391	451,450	1,192,409

The Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries, and the use of land and buildings grant and expense and other notional items have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.



Mangakahia Area School

Notes to the Financial Statements

For the year ended 31 December 2023

1. Statement of Accounting Policies

a) Reporting Entity

Mangakahia Area School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial statements have been prepared for the period 1 January 2023 to 31 December 2023 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expense threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 15.



Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 12.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee.

Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 17. Future operating lease commitments are disclosed in note 23b.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives:

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. Grants for the use of land and buildings are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants where conditions exist

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met, funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.



Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

e) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

g) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education. Therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

h) Inventories

Inventories are consumable items held for sale and comprised of Uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

i) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is material.

j) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements (funded by the Board) to buildings owned by the Crown or directly by the board are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the Statement of Financial Position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.



Depreciation

Property, plant and equipment are depreciated over their estimated useful lives on a straight line basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Board Owned Buildings	40 years
Building improvements	40 years
Furniture and equipment	10-15 years
Information and communication technology	3-5 years
Motor vehicles	5 years
Textbooks	8 years
Library resources	8 years
Leased assets held under a Finance Lease	Term of Lease

k) Intangible Assets

Software costs

Computer software acquired by the School are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance and research expenditure are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Statement of Comprehensive Revenue and Expense.

l) Impairment of property, plant, and equipment and intangible assets

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the School estimates the asset's recoverable service amount. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

In determining fair value less costs to sell, the School engages an independent valuer to assess market value based on the best available information. The valuation is based on a comparison to recent market transactions.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognised.

m) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.



n) Employee Entitlements

Short-term employee entitlements

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned, by non teaching staff, to but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in surplus or deficit in the period in which they arise.

o) Revenue Received in Advance

Revenue received in advance relates to fees received from students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees or grants are recorded as revenue as the obligations are fulfilled and the fees or grants are earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to students, should the School be unable to provide the services to which they relate.

p) Funds Held in Trust

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

q) Funds held for Capital works

The school directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose. As such, these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

r) Shared Funds

Shared Funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. In instances where funds are outside of the School's control, these amounts are not recorded in the Statement of Comprehensive Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose.



s) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The School carries out painting maintenance of the whole school over a 7 to 10 year period. The economic outflow of this is dependent on the plan established by the school to meet this obligation and is detailed in the notes and disclosures of these accounts.

t) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards. On initial recognition of an equity investment that is not held for trading, the School may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive revenue and expense. This election has been made for investments that are shares. Subsequent to initial recognition, these assets are measured at fair value. Dividends are recognised as income in surplus or deficit unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in other comprehensive revenue and expense and are never reclassified to surplus or deficit.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.

u) Borrowings

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

v) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

w) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

x) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.



2. Government Grants

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Government Grants - Ministry of Education	759,380	676,018	887,792
Teachers' Salaries Grants	1,287,481	1,412,798	1,498,630
Use of Land and Buildings Grants	329,308	443,457	321,590
Other Government Grants	12,388	34,856	43,106
	<u>2,388,557</u>	<u>2,567,129</u>	<u>2,751,118</u>

The school has opted in to the donations scheme for this year. Total amount received was \$13,717.

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Revenue			
Donations & Bequests	1,415	-	500
Fees for Extra Curricular Activities	25,149	17,368	20,569
Trading	6,819	22,250	18,471
Fundraising & Community Grants	5,317	5,000	-
Other Revenue	76,195	88,920	67,124
	<u>114,895</u>	<u>133,538</u>	<u>106,664</u>
Expense			
Extra Curricular Activities Costs	249	10,000	6,452
Trading	13,295	22,250	17,059
Fundraising & Community Grant Costs	1,433	-	-
Other Locally Raised Funds Expenditure	61,392	42,500	54,959
	<u>76,369</u>	<u>74,750</u>	<u>78,470</u>
<i>Surplus for the year Locally Raised Funds</i>	<u>38,526</u>	<u>58,788</u>	<u>28,194</u>

4. Learning Resources

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Curricular	55,540	129,285	73,330
Library Resources	3,478	500	1,836
Employee Benefits - Salaries	1,376,172	1,557,245	1,688,791
Staff Development	23,141	18,000	11,726
Depreciation	102,757	72,776	94,303
Information Communication Technology	31,364	25,000	12,933
R&m Minor Curriculum	510	-	-
Teen Parenting Unit	211,299	-	154,981
	<u>1,804,261</u>	<u>1,802,806</u>	<u>2,037,900</u>



5. Administration

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Audit Fees	5,100	5,000	5,800
Board Fees	295	-	-
Board Expenses	6,775	10,919	26,742
Intervention Costs & Expenses	59,236	73,500	73,711
Communication	4,381	8,881	9,724
Consumables	15,326	11,328	18,293
Operating Leases	-	1,074	-
Other	19,196	9,322	16,264
Employee Benefits - Salaries	125,167	141,240	114,192
Insurance	16,072	26,851	12,339
Service Providers, Contractors and Consultancy	6,714	5,830	7,180
Healthy School Lunch Programme	117,495	98,445	98,856
	<u>375,757</u>	<u>392,390</u>	<u>383,101</u>

6. Property

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Caretaking and Cleaning Consumables	8,792	9,896	10,637
Consultancy and Contract Services	17,800	10,000	(6,210)
Cyclical Maintenance Provision	23,774	5,400	(53,573)
Grounds	10,610	8,355	9,742
Heat, Light and Water	19,755	18,715	21,091
Repairs and Maintenance	65,291	32,203	57,741
Use of Land and Buildings	329,308	443,457	321,590
Security	1,752	1,408	1,173
Employee Benefits - Salaries	135,724	109,630	97,707
	<u>612,806</u>	<u>639,064</u>	<u>459,898</u>

The use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

7. Other Expenses

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Transport	7,149	2,706	2,181
	<u>7,149</u>	<u>2,706</u>	<u>2,181</u>



8. Cash and Cash Equivalents

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Bank Accounts	1,193,391	451,450	1,192,409
Cash and cash equivalents for Statement of Cash Flows	<u>1,193,391</u>	<u>451,450</u>	<u>1,192,409</u>

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

Of the \$1,193,391 Cash and Cash Equivalents \$736,942 is held by the School on behalf of the Ministry of Education. These funds have been provided by the Ministry as part of the school's 5 Year Agreement funding for upgrades to the school's buildings. The funds are required to be spent in 2024 on Crown owned school buildings.

9. Accounts Receivable

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Receivables	15,970	1,200	14,727
Receivables from the Ministry of Education	1,916	-	29,988
Interest Receivable	1,332	250	929
Banking Staffing Underuse	47,522	30,000	-
Teacher Salaries Grant Receivable	96,786	115,000	111,317
	<u>163,526</u>	<u>146,450</u>	<u>156,961</u>
Receivables from Exchange Transactions	17,302	1,450	15,656
Receivables from Non-Exchange Transactions	146,224	145,000	141,305
	<u>163,526</u>	<u>146,450</u>	<u>156,961</u>

10. Inventories

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Uniforms	33,145	12,000	14,243
	<u>33,145</u>	<u>12,000</u>	<u>14,243</u>

11. Investments

The School's investment activities are classified as follows:

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Current Asset			
Short-term Bank Deposits	429,660	425,000	416,644
Total Investments	<u>429,660</u>	<u>425,000</u>	<u>416,644</u>



12. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2023	\$	\$	\$	\$	\$	\$
Land	91,760	-	-	-	-	91,760
Buildings	619,518	-	-	-	(26,496)	593,022
Building Improvements	30,602	-	-	-	(1,807)	28,795
Furniture and Equipment	196,151	70,098	(3,347)	-	(33,362)	229,540
Information and Communication Technology	20,135	24,771	(37)	-	(12,987)	31,882
Motor Vehicles	7,602	-	-	-	(7,602)	-
Leased Assets	21,674	10,990	(1,363)	-	(11,084)	20,217
Library Resources	11,490	-	-	-	(9,419)	2,071
Balance at 31 December 2023	998,932	105,859	(4,747)	-	(102,757)	997,287

The net carrying value of equipment held under a finance lease is \$20,217 (2022: \$21,674)

Restrictions

With the exception of the contractual restrictions related to the above noted finance leases, there are no restrictions over the title of the school's property, plant and equipment, nor are any property, plant and equipment pledged as security for liabilities.

	2023	2023	2023	2022	2022	2022
	Cost or Valuation	Accumulated Depreciation	Net Book Value	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$	\$	\$	\$
Land	91,760	-	91,760	91,760	-	91,760
Buildings	1,078,109	(485,087)	593,022	1,124,795	(484,268)	640,527
Building Improvements	78,769	(49,974)	28,795	-	-	-
Furniture and Equipment	808,874	(579,334)	229,540	918,578	(712,834)	205,744
Information and Communication Technology	259,949	(228,067)	31,882	261,416	(241,281)	20,135
Motor Vehicles	122,862	(122,862)	-	122,862	(115,260)	7,602
Leased Assets	40,710	(20,493)	20,217	95,226	(73,552)	21,674
Library Resources	75,356	(73,285)	2,071	75,356	(63,866)	11,490
Balance at 31 December	2,556,389	(1,559,102)	997,287	2,689,993	(1,691,061)	998,932



13. Accounts Payable

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Creditors	49,607	100,000	29,116
Accruals	5,100	4,000	5,000
Banking Staffing Overuse	-	-	49,233
Employee Entitlements - Salaries	96,786	115,000	111,317
Employee Entitlements - Leave Accrual	6,242	10,000	4,748
	<u>157,735</u>	<u>229,000</u>	<u>199,414</u>
Payables for Exchange Transactions	157,735	229,000	199,414
Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates)	-	-	-
Payables for Non-exchange Transactions - Other	-	-	-
	<u>157,735</u>	<u>229,000</u>	<u>199,414</u>

The carrying value of payables approximates their fair value.

14. Revenue Received in Advance

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Social Club	240	-	-
Grants in Advance - Ministry of Education	4,173	-	-
	<u>4,413</u>	<u>-</u>	<u>-</u>

15. Provision for Cyclical Maintenance

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Provision at the Start of the Year	98,031	113,611	161,369
Increase to the Provision During the Year	20,877	5,400	20,722
Use of the Provision During the Year	(13,000)	-	(84,060)
Other Adjustments	2,897	-	-
Provision at the End of the Year	<u>108,805</u>	<u>119,011</u>	<u>98,031</u>
Cyclical Maintenance - Current	15,415	15,600	7,695
Cyclical Maintenance - Non current	93,390	103,411	90,336
	<u>108,805</u>	<u>119,011</u>	<u>98,031</u>

Per the cyclical maintenance schedule, the school is next expected to undertake painting works during 2024. This plan is based on the schools 10 Year Property plan / painting quotes.



16. Painting Contract Liability

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Due within one year	15,439	26,928	22,678
Due after one year	-	-	8,200
	<u>15,439</u>	<u>26,928</u>	<u>30,878</u>

In 2018 the Board signed an agreement with Programmed Maintenance Services Ltd (the contractor) for an agreed programme of work covering a 7 year period. The programme provides for interior and exterior paint of the Ministry owned buildings in 2018, with regular maintenance in subsequent years. The agreement has an annual commitment of \$22,678. The liability is the best estimate of the actual amount of work performed by the contractor for which the contractor has not been paid at balance sheet date. The liability has not been adjusted for inflation and the effect of the time value of money.

17. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
No Later than One Year	13,745	5,000	11,012
Later than One Year and no Later than Five Years	8,099	10,000	14,872
Future Finance Charges	(1,610)	-	(2,949)
	<u>20,234</u>	<u>15,000</u>	<u>22,935</u>
Represented by			
Finance lease liability - Current	12,511	5,000	9,325
Finance lease liability - Non current	7,723	10,000	13,610
	<u>20,234</u>	<u>15,000</u>	<u>22,935</u>



18. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works projects is included under cash and cash equivalents in note 8.

	2023	Project No.	Opening Balances	Receipts from MoE	Payments	Board Contributions	Closing Balances
			\$	\$	\$		\$
Stage 1 Heating, Boiler Replacement		229390	51,412	(51,412)	-	-	-
Roofing Works		231401	(3,823)	4,803	(980)	-	-
SIPS/AMS: Internal Refurbishment		231405	249,899	470,590	(525,404)	-	195,085
Stage 2 Boiler Removal		231492	(6,923)	6,923	-	-	-
Classroom Refurbishment		239585	66,910	250,000	(64,842)	-	252,068
Hall Internal Refurbishment		239586	29,400	-	(35,149)	-	(5,749)
Pool & Pool Shed Refurbishment		239587	37,300	320,000	(67,974)	-	289,326
Stage 2 Internal Works		240197	(6,625)	54,000	(46,912)	-	463
Water Leak Remediation		242422	-	25,349	(25,349)	-	-
Totals			417,550	1,080,253	(766,610)	-	731,193

Represented by:

Funds Held on Behalf of the Ministry of Education	736,942
Funds Receivable from the Ministry of Education	(5,749)

	2022	Project No.	Opening Balances	Receipts from MoE	Payments	Board Contributions	Closing Balances
			\$	\$	\$		\$
5YP Project			1,630	-	(1,630)	-	-
LSC Office Upgrade		218887	(6,775)	6,494	281	-	-
SIPS: Court, Playground		226821	658	565	(1,223)	-	-
Stage 1 Heating, Boiler Replacement		229390	70,502	-	(19,090)	-	51,412
Electrical Upgrade		229997	6,511	(7,506)	995	-	-
Roofing Works		231401	(5,684)	-	1,861	-	(3,823)
Site: Drainage Work and Tank Re-line		231403	(6,063)	5,000	1,063	-	-
SIPS/AMS: Internal Refurbishment		231405	19,032	271,000	(40,133)	-	249,899
Stage 2 Boiler Removal		231492	5,478	-	(12,401)	-	(6,923)
Mould Decontamination		234658	-	77,567	(77,567)	-	-
Classroom Refurbishment		239585	-	70,800	(3,890)	-	66,910
Hall Internal Refurbishment		239586	-	32,000	(2,600)	-	29,400
Pool & Pool Shed Refurbishment		239587	-	40,000	(2,700)	-	37,300
Stage 2 Internal Works		240197	(1,500)	-	(5,125)	-	(6,625)
TPU Fencing			-	129,060	(129,060)	-	-
Totals			83,789	624,980	(291,219)	-	417,550

Represented by:

Funds Held on Behalf of the Ministry of Education	434,921
Funds Receivable from the Ministry of Education	(17,371)



19. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

20. Remuneration

Key management personnel compensation

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	2023 Actual \$	2022 Actual \$
<i>Board Members</i>		
Remuneration	295	-
<i>Leadership Team</i>		
Remuneration	388,357	269,785
Full-time equivalent members	3.00	2.00
Total key management personnel remuneration	388,652	269,785

There are no members of the Board as a Commissioner is in place. The Commissioner and the Principal met regularly throughout the year. As well as these regular meetings, including preparation time, the Commissioner has also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal 1

The total value of remuneration paid or payable to the Principal was in the following bands:

	2023 Actual \$000	2022 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	140 - 150	40 - 50
Benefits and Other Emoluments	4 - 5	0 - 10
Termination Benefits	-	-
The total value of remuneration paid or payable to the Principal was in the following bands:		
Salary and Other Payments	-	110 - 120
Benefits and Other Emoluments	-	0 - 10
Termination Benefits	-	-



Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2023 FTE Number	2022 FTE Number
100 - 110	2.00	2.00
110 - 120	1.00	-
120 - 130	1.00	-
	<u>4.00</u>	<u>2.00</u>

The disclosure for 'Other Employees' does not include remuneration of the Principal.

21. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2023 Actual	2022 Actual
Total	-	\$4,000
Number of People	-	1

22. Contingencies

There are no contingent liabilities and no contingent assets (except as noted below) as at 31 December 2023 (Contingent liabilities and assets at 31 December 2022: the same).

In 2023 the Ministry of Education provided additional funding for non-teaching collective and pay equity agreements. The school is yet to receive a final wash-up that adjusts the estimated quarterly instalments for the actual eligible staff members employed in 2023. The Ministry is in the process of determining wash-up payments or receipts for the year ended 31 December 2023. However, as at the reporting date, this amount had not been calculated and therefore is not recorded in these financial statements.

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider Education Payroll Limited.

The Ministry continues to review the Schools Sector Payroll to ensure compliance with the Holidays Act 2003. An initial remediation payment has been made to some current school employees. The Ministry is continuing to perform detailed analysis to finalise calculations and the potential impacts of specific individuals. As such, this is expected to resolve the liability for school boards.



23. Commitments

(a) Capital Commitments

As at 31 December 2023, the Board had capital commitments of \$1,671,121 (2022: \$2,412,382) as a result of entering the following contracts:

Contract Name	Contract Amount	Spend To Date	Remaining Capital Commitment
	\$	\$	\$
SIPS/AMS: Internal Refurbishment	986,318	572,505	413,813
Classroom Refurbishment	708,000	68,732	639,268
Hall Internal Refurbishment	320,000	37,749	282,251
Pool & Pool Shed Refurbishment	400,000	70,674	329,326
Stage 2 Internal Works	60,000	53,537	6,463
Total	2,474,318	803,197	1,671,121

(b) Operating Commitments

As at 31 December 2023, the Board has entered into the following contracts:

(a) operating lease of photocopiers;

	2023 Actual \$	2022 Actual \$
No later than One Year	-	-
Later than One Year and No Later than Five Years	-	-
Later than Five Years	-	-
	<u>-</u>	<u>-</u>

The total lease payments incurred during the period were \$0 (2022: \$0).

(b) The School has entered into an agreement with Programmed Maintenance Services Ltd for painting of the School's buildings. The amount committed on the contract is:

	2023 Actual \$	2022 Actual \$
No later than One Year	7,239	7,239
Later than One Year and No Later than Five Years	-	7,239
Later than Five Years	-	-
	<u>7,239</u>	<u>14,478</u>



24. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Cash and Cash Equivalents	1,193,391	451,450	1,192,409
Receivables	163,526	146,450	156,961
Investments - Term Deposits	429,660	425,000	416,644
Total financial assets measured at amortised cost	1,786,577	1,022,900	1,766,014

Financial liabilities measured at amortised cost

Payables	157,735	229,000	199,414
Finance Leases	20,234	15,000	22,935
Painting Contract Liability	15,439	26,928	30,878
Total financial liabilities measured at amortised cost	193,408	270,928	253,227

25. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

26. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.



Mangakahia Area School

Members of the Board

Name	Position	How Position Gained	Term Expired/ Expires
David Tribble	Presiding Member	Elected	Jul 2025
Maria Dunn	Principal	ex Officio	Dec 2023
Ivy Nair-Tipene	Parent Representative	Elected	Feb 2024
Rochell Pou	Parent Representative	Elected	Jul 2025
Ulric Drake	Staff Representative	Elected	Jul 2025
Vivien Knowles	Commissioner	Appointed	Dec 2023

Mangakahia Area School

Kiwisport

Kiwisport is a Government funding initiative to support students' participation in organised sport. In 2023, the school received total Kiwisport funding of \$1,868 (excluding GST). The funding was spent on sporting endeavours.

Statement of Compliance with Employment Policy

For the year ended 31st December 2023 the Mangakahia Area School Board:

- Has developed and implemented personnel policies, within policy and procedural frameworks to ensure the fair and proper treatment of employees in all aspects of their employment
- Has reviewed its compliance against both its personnel policy and procedures and can report that it meets all requirements and identified best practice.
- Is a good employer and complies with the conditions contained in the employment contracts of all staff employed by the Board.
- Ensures all employees and applicants for employment are treated according to their skills, qualifications and abilities, without bias or discrimination.
- Meets all Equal Employment Opportunities requirements.



TE KURA TAKIWĀ O MANGAKAHIA

Mangakahia Area School

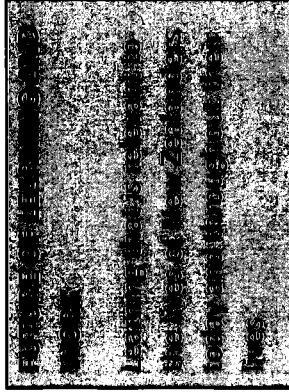
<p>STRATEGIC PLAN MATRIX 2023-2026 Mangakahia Area School</p>		
<p>Ngā Mātāpono Whānui - Mission Statement</p> <p>Mangakahia Area School seeks to become the school of choice for families living within its catchment area focussed on a co-educational, supportive environment that promotes individual achievement and mutual respect.</p>	<p>Ngā uara - Values</p> <ul style="list-style-type: none"> ● Manaakitanga – Caring, whakaaro Māori, encouraging, supportive, aroha, valuing, empathy, respect, values ● Pono – Honesty, loyal, truth, ● Whakamana – acceptance, ● Mātauranga – School Education: valuing excellence, innovation, inquiry and curiosity 	<p>He Toi Mātauranga, He Mana Tangata - Vision</p> <p>To provide an inclusive educational experience that utilises authentic, contextualised and responsive teaching and learning strategies for learners within modern learning technologies.</p> <p>“A community of learners where each is challenged and all are valued”</p> <p>Challenged and valued as:</p> <ul style="list-style-type: none"> ● Lifelong learners who strive for excellence. ● Contributing citizens with enduring values. ● Unique cultural entities who embrace diversity and acceptance.

Ngā Whāinga Rautaki - Strategic Priority Areas

NEEPS	Priorities	MAS Strategic Goals	Progress to date
<p>LEARNERS AT THE CENTRE Learners with their whānau are at the centre of our education</p>	<ol style="list-style-type: none"> 1. Ensure places of learning are safe, inclusive and free from racism, discrimination and bullying. 2. Have high aspirations for every learner/ākonga, and support these by partnering with their whānau and communities to design and deliver education that responds to their needs, and sustains their identities, languages and cultures. 3. Partner with family and whānau to equip every learner/ākonga to build and realise their aspirations. 	<p>Develop and maintain: -</p> <ol style="list-style-type: none"> 1. Cultural relationships and responsive pedagogy 2. Develop and Maintain Restorative Justice Model 3. Localised Curriculum 4. Students identify and have ownership of their community. 5. Senior students have agency in the community. 6. Education programmes that are Whānau centred learning, and go beyond the school age students 	<p>PLD, Mana Potential implemented across schools led by a Strategic team. Focus on relationships with key narratives around who we are. <u>PLD</u> during staff meeting PL time. Ongoing in 2024.</p> <p>Robust pastoral system/processes developed in 2022.</p> <p>Introduction of Student Executive Leadership Team.</p> <p>Inclusion of more options offered in senior school in 2023 (Media Studies, Horticulture, Te Ao Haka, Art History).</p> <p>Development of across school kaupapa of learning.</p> <p>Across school one period a week Wānanga added to 2023 timetable. Focus on academic mentoring and kaitiakitanga, giving service. Trial and error throughout 2023.</p> <p>2024, wānanga will involve yrs 8 - 13 and include either specific year level academic mentoring sessions or attending tutoring/catch up/subject focus..</p> <p>Primary school to run own program.</p>

			<p>Reporting - New template for student reporting across school including colour coded <u>learning habits</u>.</p> <p>Looking at community cooperation through whole staff collaboration regarding curriculum coherency and development.</p>
	<p>4. Reduce barriers to education for all, including for Māori and Pacific learners/ākongā, disabled learners/ākongā and those with learning support needs</p> <p>5. Ensure every learner/ ākongā gains sound foundation skills, including language*, literacy and numeracy</p> <p>6. Identify learners/ākongā who are not making sufficient progress in key foundation skills, and adjust learning opportunities, teaching approaches and supports, including seeking additional support from specialists</p> <p><i>*Oral language encompasses any method of communication the learner/ākongā uses as a first language, including New Zealand sign language</i></p>	<p>7. Maintain Structured Literacy and Numeracy programmes</p> <p>8 Maintain Te Reo across Year 1 - 13 for all students.</p>	<p>2023 introduction ALL and ALIM programs for 9/10 students. Several literacy gains made with students. Led by DP Kahla Topia. ALL Program continues in 2024 with the Numeracy component being provided within the Maths program for selected students in year 9-10 as part of options.</p> <p>Implementation of early testing including year 8 - 10 end of year examinations. Year 10 students and identified year 9 students given the opportunity to participate in the NCEA co-requisite. All year 10 students in 2023 have gained this requirement.</p> <p>Special Assessment Conditions (SAC) - Testing completed with students identified for support in 2024. Already in use during End of year exams. To be included in formative and summative assessments during the year.</p> <p>3 x Learning Support Assistants supporting classes and students as required under SENCO leadership. RTLB service, pastoral identification and LSC supports continue and strengthening early detection.</p>

<p>QUAIHA TEA HINGI AND LEADERSHIP</p> <p>Quality teaching and leadership make the difference for learners and their whānau.</p>			
	<p>5. Meaningfully incorporate te reo Māori and tikanga Māori into the everyday life of the place of learning.</p> <p>6. Develop staff to strengthen teaching, leadership and learner support capability across the education workforce.</p>	<p>Develop and maintain:</p> <p>9. The school values and narrative is based on the region's whakapapa.</p>	<p>Year 9 Compulsory te reo Māori implemented in 2023. Year 10 Compulsory te reo Māori added to curriculum timetable for 2024.</p> <p>Timetable classes, staff classes with suitably qualified teachers. Staff classes next step in 2024.</p> <p>School wide focus on school values, unpacking in PL meetings to begin role modelling.</p> <p>Values and Kaupapa of learning visible in all classrooms including who we are posters.</p> <p>Ongoing values based expectations required.</p> <p>Vertical Hāpu classes developed for start of term 2 2023 from year 1 - 13. Continues in 2024.</p> <p>This has seen a positive tuakana/teina approach with all stakeholders involved (teachers, students, staff)</p> <p>New karakia implemented across the school 2023. Karakia ā kura implemented every Wednesday during hāpu time and end of the day to bring all staff/students together.</p> <p>Māori Achievement Collaboration Facilitator (MAC) PLD started in 2022. SLT strategic hui and staff PLD meetings throughout the year. Continues in 2024.</p>

	<p>7. Collaborate with industries and employers to ensure learners/ ākongā have the skills, knowledge and pathways to succeed in work.</p>	<p>10. Senior School Pathways developed for individual students.</p> <p>12. Support community aspirations for their students.</p>	<p>Introduction of focussed Gateway/careers/Star path teacher has improved opportunity for senior students. 2024.</p> <p>Staff involved in NCEA Curriculum Refresh. Several all staff hui and subject PLD utilised throughout the year.</p>
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Pēhea/ Putanga Ako How/Outcomes

1. Develop and maintain Cultural relationships and responsive pedagogy
 - Participate in CoL PLD contract
 - Goals and support to strengthen teacher practice is included in the Professional Growth Cycle (PGC).
 - Continue strengthening focus on Tikanga Maori environment through student and staff involvement in making observances and celebrations through a Maori medium
 - A positive and productive relationship exists between Maori students and their teachers. The environment that values things Maori is enhanced.
2. Review school wide behaviour management approach including developing and maintaining Restorative Justice/Practice Model
 - Continue to maintain pastoral care system and processes through regular reviews.
 - Ensure consistent school wide approach to managing student behaviour and wellbeing is identified through Mana Potential.
3. Localised Curriculum
 - Continue connecting with members working on narratives across the area (Anaru Kaipo)
 - 12 month overview plan developed
 - Formal learning outcomes are identified using localised curriculum to guide teaching.
 - The school values and narrative is based on the region's whakapapa (Refer SP 9)
4. Students identify and have ownership of their community
 - Staff brainstorm possible framework, look at community cooperation

- To maintain a special needs register that identifies student needs and communicates this to staff. The creation of this register identifies and addresses potential barriers to learning for individual students and encourages collaborative problem solving.
5. Senior students have agency in the community.
 - Identify projects and curriculum opportunities eg Tech projects in community
 - Build upon Academic mentoring program to include opportunities in individualised student plans/pathways
 - Maintain student leadership across the school.
 6. Education programmes that are Whānau centred learning, and go beyond the school age students
 - Individualised planning for senior students includes tertiary and employment goals beyond school
 7. Maintain Structured Literacy and Numeracy programmes
 - Evaluate effectiveness of programmes tailoring to individual learning needs as required.
 - Maintain engagement with COL Structured Literacy PLD
 8. Maintain Te Reo across years 1 - 13 and programmes to better engage Maori learners consistent within Mana Potential and Kia Eke Panuku aims and objectives
 - Timetable classes, staff classes with suitably qualified teachers
 - Maori language learning continues to be profiled and valued leading to improved student uptake.
 - A detailed report of Maori achievement in key areas of performance is generated
 - Gather and analyse achievement data for Maori students using nationally referenced tests and common assessment tasks
 10. Senior School Pathways developed for individual students (Links to 5 & 6)
 - Continuing work with senior students identifies possible future pathways.
 - Continue to expose students to future careers options.
 11. Continue community aspirations for their students.
 - Develop Student Graduate Profile
 - The Enrolment process identifies early needs for early students.
 - Student Leaver, transition information gathered
 - To maintain review process focus on student needs and achievement outcomes
 - Policy and procedure statements accurately reflect practice and provide effective guidance for compliance

- Subject departmental reports and school generated achievement reports are accurate and are completed in a timely fashion to inform further planning

NON STRATEGIC ACTIVITIES 2023 - 2025

PROPERTY PLANNING	<p>To complete scheduled property management tasks for both cyclical maintenance and capital works in accordance with approved plans.</p> <p>Maintenance: Scheduled 10YPP actions Capital works: Planned 5YPP projects</p> <p>To complete Condition Assessment and develop 5YPP</p>	<p>Scheduled maintenance work is completed in accordance with 10YPP.</p> <p>5YPP negotiated</p> <p>Strategic goal of providing a quality resources for teachers and students supported</p>	<p>Finance and Property Management Policy group documents</p> <p>5YPP and 10YPP documents</p>
FINANCIAL PLANNING	<p>To continue managing school's financial resources in a fiscally prudent manner through accurate budgeting and the effective control of expenditure.</p> <p>To prepare and present annual accounts for audit to verify school processes and provide assurance of financial health. even"</p>	<p>Budget provisions are managed through strengthened processes and effective monitoring</p> <p>School accounts show planned break even or better</p> <p>School accounts audited and approved</p>	<p>School Budget 2018</p> <p>Finance and Property Management Policy group documents</p> <p>School Annual Accounts</p> <p>Audit Report</p> <p>Monthly financial reports</p>

PROFESSIONAL DEVELOPMENT	To involve all staff in effective PD based on: Ongoing development of Culturally responsive and relationship pedagogical Practice in the school Ongoing development of Restorative Practice in the school School and faculty goals as identified in performance management documents. Personal, professional development goals	All staff will take the opportunity to engage in effective, timely PD Staff professional practice shows growth as a result of ongoing training and development	PD Planning documents Performance Management documents Personal reflection statements Departmental reports
HUMAN RESOURCES	Ensure all staff members are involved and participating in the Professional Growth cycle (PGC) process and appraised against relevant criteria outlined in the Area School Teachers' Professional Standards, through a process of goal setting, classroom observation, feedback, student achievement analysis and personal professional reflection	Staff are willingly and actively involved in a process of professional growth that develops capacity and effectiveness	Personnel policy Performance Management Policy Appraisal templates PD course documents
EQUAL EMPLOYMENT OPPORTUNITIES	Ensure all appointments are consistent with Equal Employment Opportunities policy To ensure that employment data is collected and analysed	Recruitment data is maintained as current Regular Recruitment Report furnished to the Board of Trustees	Personnel policies EEO Report to BOT

HEALTH AND SAFETY	All policies and procedures outlined in school policy documents are enacted to meet health and safety regulations	<p>Hazards register is up to date. Accident and Injury log is current. Student health provisions are supported. Health promoting school practices are followed. The school maintains a safe and healthy physical and emotional environment.</p>	<p>Health and Safety policies Hazards Register Accident and Injury register Healthy choices documents</p>
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Te Tiriti o Waitangi Report

Mangakahia Area School is committed to honouring Te Tiriti o Waitangi through the delivery of teaching and learning programmes which value Māori students' language, culture and identity. The language and customs of Māori students are recognised through practices and protocols such as powhiri, kapa haka and karakia. In 2023 we embarked on professional learning and development through Mana Potential and through Te Arahou - Māori Achievement Collaborative which ensures that staff are upskilled on ensuring that Māori are able to succeed as Māori.

Students Progress and Achievement Report: In 2023 there was significant improvement in NCEA results at Mangakahia Area School. 91% of year 11 students who were at school for the full year achieved NCEA Level 1 and 100% of the Year 12 and 13 students who were at school for the full year achieved NCEA Level 1.

**INDEPENDENT AUDITOR'S REPORT
TO THE READERS OF MANGAKAHIA AREA SCHOOL'S
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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The Auditor-General is the auditor of Mangakahia Area School (the School). The Auditor-General has appointed me, Steve Bennett, using the staff and resources of Bennett & Associates, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 21, that comprise the statement of financial position as at 31 December 2023, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2023; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Benefit Entity Standards Reduced Disclosure Regime.

Our audit was completed on 26 September 2024. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.



- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the Novopay payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board is responsible for the other information. The other information comprises the Analysis of Variance, the Kiwisport Statement, the List of Trustees and Statement of Responsibility but does not include the financial statements, and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.



Steve Bennett
BENNETT & ASSOCIATES
On behalf of the Auditor-General
Whangarei, New Zealand

